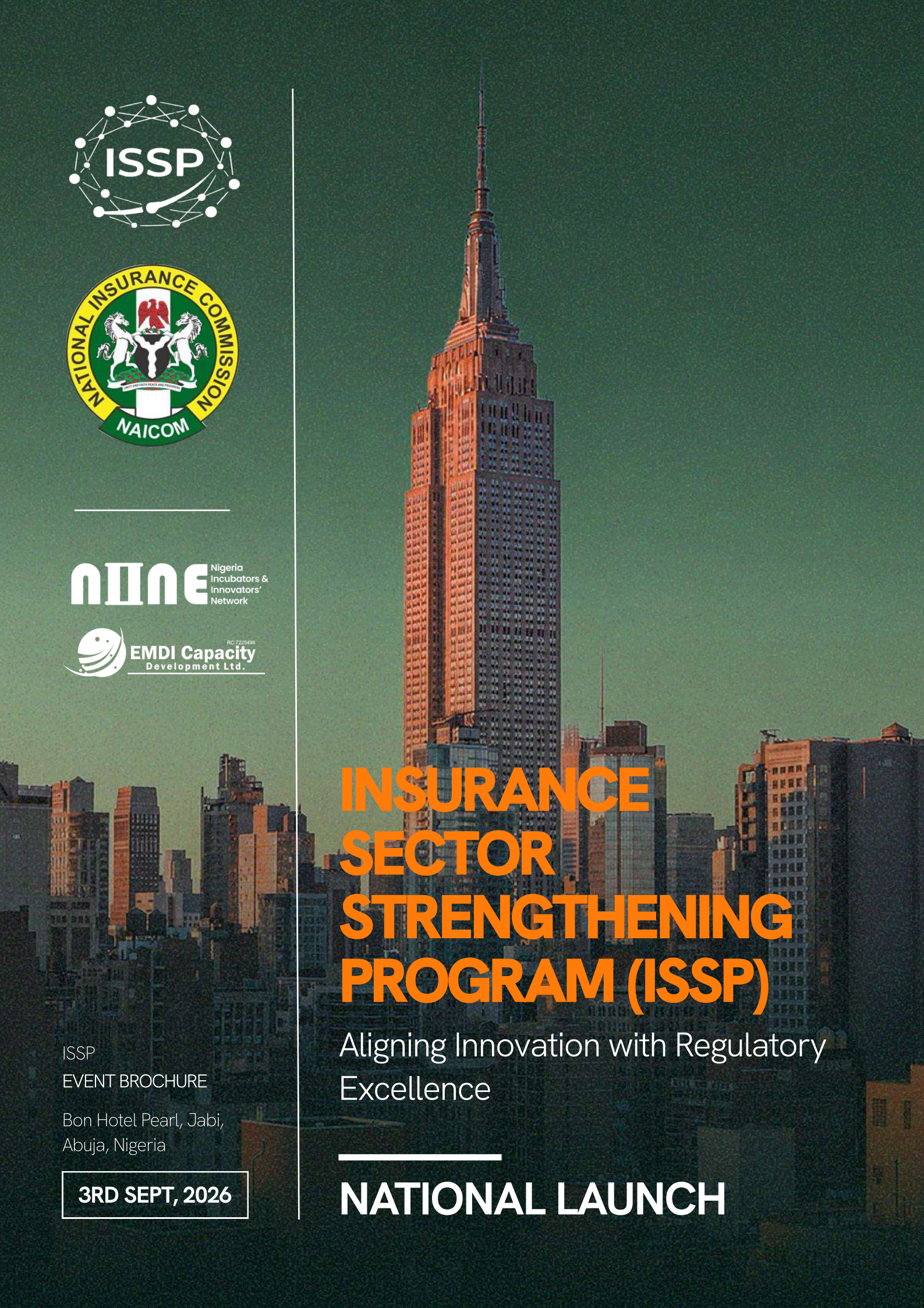


ISSP

NATIONAL INSURANCE COMMISSION
NAICOM

NIINE
Nigeria Incubators & Innovators' Network

EMDI Capacity Development Ltd.
RC:7225498

INSURANCE SECTOR STRENGTHENING PROGRAM (ISSP)

Aligning Innovation with Regulatory Excellence

ISSP
EVENT BROCHURE

Bon Hotel Pearl, Jabi,
Abuja, Nigeria

3RD SEPT, 2026

NATIONAL LAUNCH



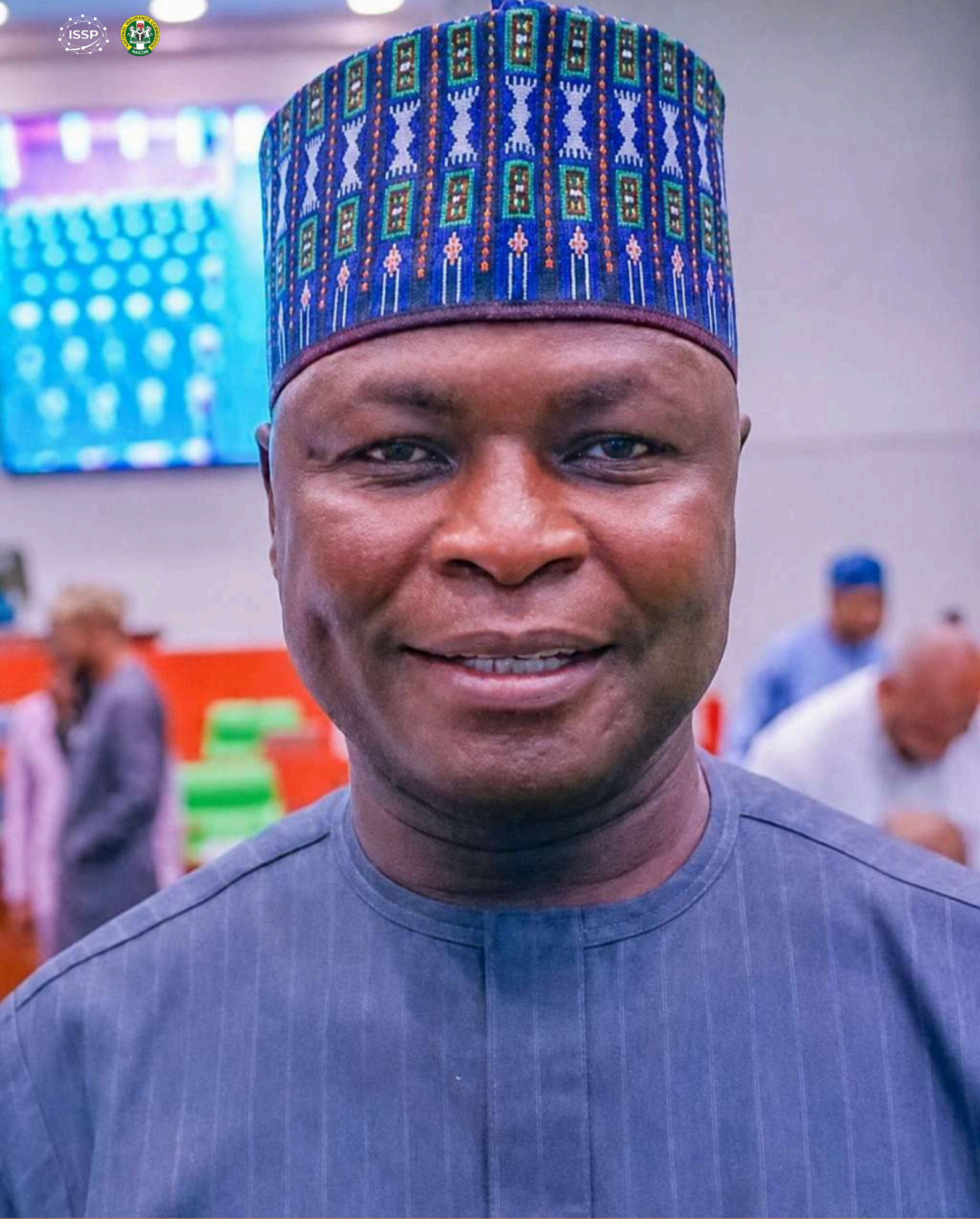
Mr Taiwo Oyedele

Hon. Minister of Finance & Coordinating Minister of the Economy



Senator Mukhail Adetokunbo Abiru, FCA

Chairman, Senate Committee on Banking, Insurance and Other Financial Institutions



Hon. Ahmadu Usman Jaha

Chairman, House Committee on Insurance & Actuarial matters



Mr Olusegun Ayo Omoseyin

Commissioner for Insurance



Dr Kola Adesina

Group Managing Director, Sahara Power Group



Petronella Dhitima

Founder & Managing Director, Mustard Seed Advisory



Bukola Ifemade

Managing Director, EMDI Capacity Development Ltd.

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WELCOME SPEECH

Dear Esteemed Guests,

Welcome to the Insurance Sector Strengthening Program (ISSP) — a 36-60 month transformative initiative designed to strengthen Nigeria's insurance industry through advocacy, awareness, capacity building and inclusive growth.

The ISSP responds to the urgent need to deepen insurance penetration, expand access for women, youth and MSMEs, strengthen professional capacity, encourage innovation and improve the contribution of insurance to Nigeria's economic resilience.

The programme seeks to raise the insurance-to-GDP ratio from 0.5% to 10% by 2031, while reaching millions of Nigerians with insurance literacy and financial education, strengthening professional capacity and connecting underserved businesses and communities to relevant insurance solutions.

At the heart of ISSP is a shared commitment to building a stronger, more inclusive and more innovative insurance ecosystem. Through advocacy, awareness, professional development, gender inclusion, youth engagement, innovation and MSME value-chain strengthening, the programme seeks to translate regulatory intent into measurable impact.

The ISSP brings together government, regulators, insurance practitioners, businesses, development partners, innovators and communities around a shared agenda for sector transformation.

I invite all stakeholders to engage fully with the programme, contribute expertise, build partnerships and help create an insurance sector that protects more Nigerians, strengthens businesses and supports sustainable national development.

Together, we can transform Nigeria's insurance sector into a stronger engine for resilience, inclusion and prosperity.

Thank you.



Bukola Ifemade
Managing Director, EMDI Capacity Development Ltd.

ABOUT THE INSURANCE SECTOR STRENGTHENING PROGRAM (ISSP)

The Insurance Sector Strengthening Program is a 36-60 month transformative initiative designed to strengthen Nigeria's insurance industry through advocacy, awareness, capacity building and inclusive growth.

The programme seeks to raise insurance penetration from 0.5% to 10% of GDP by 2031, ensuring equitable access for women, youth and MSMEs.

PROGRAMME AT A GLANCE

Duration

36 - 60 months

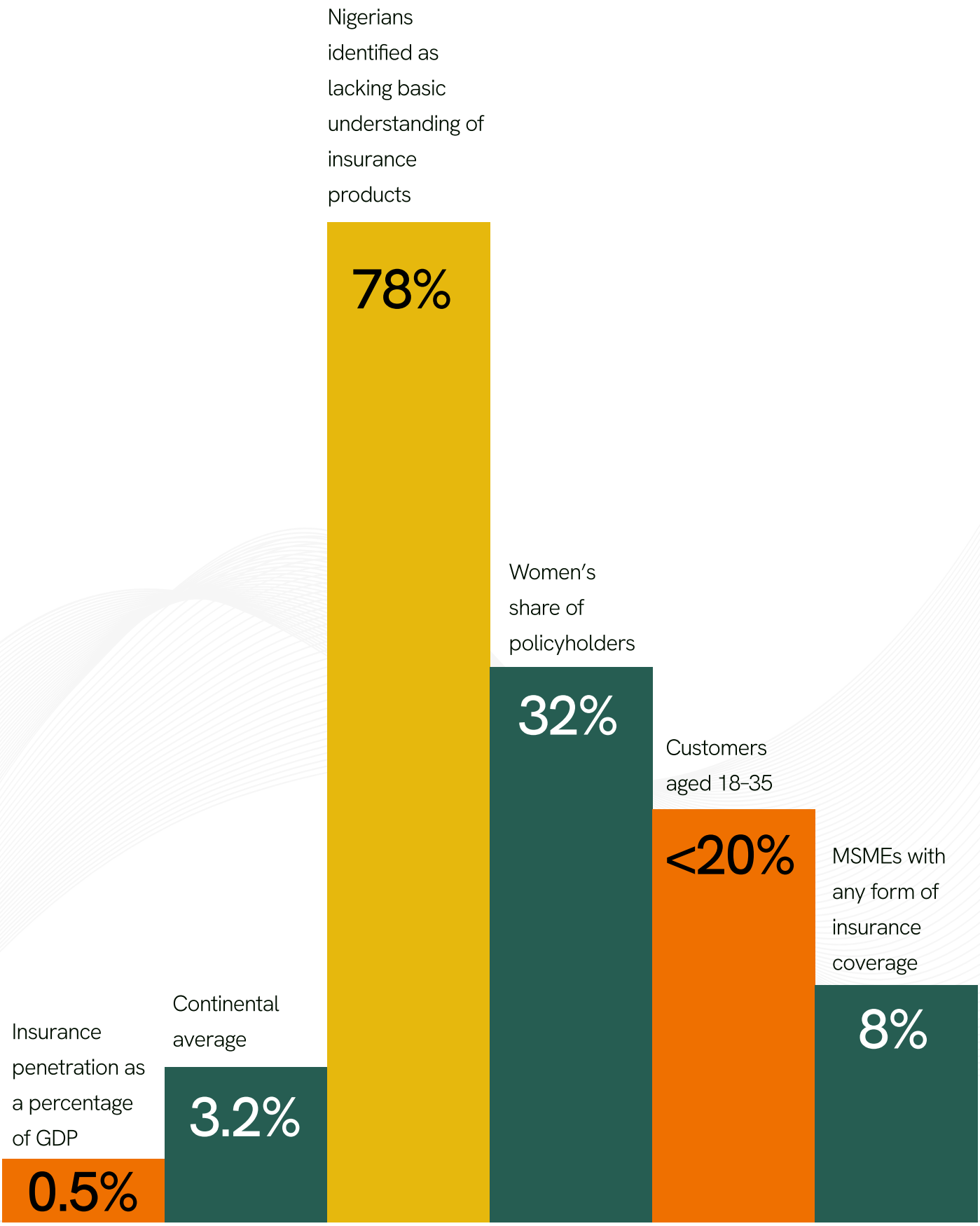
Target Beneficiaries

5 Million+ Nigerians across all 36 States and FCT

PRIMARY GOAL

- Raise the insurance-to-GDP ratio from 0.5% to 10% by 2031.
- The programme is designed to respond to Nigeria's critically low insurance penetration and the structural barriers affecting sector growth.
- Despite Nigeria's position as Africa's largest economy, insurance penetration remains at 0.5% of GDP, compared with a continental average of 3.2%.
- The ISSP identifies key challenges including limited awareness, weak product innovation, gender disparities, youth exclusion, poor integration with the financial ecosystem and limited insurance coverage among MSMEs.
- The programme provides a coordinated vehicle for addressing these challenges through measurable interventions and multi-stakeholder action.

THE CASE FOR ACTION



ISSP FRAMEWORK — SIX PILLARS OF TRANSFORMATION

Pillar 1

Advocacy and Policy Support

- Create an enabling regulatory environment for sustainable insurance-sector growth.
- Strengthen collaboration among government, regulators and the insurance industry.
- Promote policies supporting climate-risk financing and climate-insurance products.
- Advocate for consumer-protection frameworks that build public confidence.

Pillar 2

Awareness and Education

- Build nationwide understanding of insurance across all 36 states + FCT.
- Promote financial literacy, risk awareness and insurance uptake.
- Increase awareness of climate risks and climate insurance.
- Develop culturally relevant materials in local languages.

Pillar 3

Capacity Building

- Create an enabling regulatory environment for sustainable insurance-sector growth.
- Strengthen collaboration among government, regulators and the insurance industry.
- Promote policies supporting climate-risk financing and climate-insurance products.
- Advocate for consumer-protection frameworks that build public confidence.

ISSP FRAMEWORK — SIX PILLARS OF TRANSFORMATION

Pillar 4

Gender Inclusion

- Design and promote gender-sensitive insurance products.
- Increase women's participation as customers and industry professionals.
- Ensure equitable access to insurance products and services.
- Target **40% female participation.**

Pillar 5

Youth Engagement and Innovation

- Integrate young Nigerians aged 18–35 through digital-first approaches.
- Leverage InsurTech innovation and digital platforms.
- Create youth-focused career pathways.
- Target 30% youth customer participation.

Pillar 6

MSME and Value Chain Strengthening

- Develop efficient distribution networks and service channels to reach 250,000 MSMEs.
- Provide affordable, relevant insurance solutions.
- Help MSMEs understand climate risks.
- Strengthen the insurance value chain through technology integration and product innovation.

TARGET BENEFICIARIES



General Population, Nationwide



Women Entrepreneurs & Decision-Makers



Youth (18-35)



MSMEs Connected to Insurance



Insurance Professionals Trained



States & FCT Covered

Additional target groups include government agencies, regulators and development partners.

PROGRAM OBJECTIVES & TARGETS

PRIMARY OBJECTIVE

Raise the insurance GDP Ratio from 0.5% to 10% by 2031

SPECIFIC OBJECTIVES

1

Advocacy & Awareness
Strengthen Nigeria's insurance sector through advocacy, awareness, capacity building and inclusive growth within 36-60 months.

2

Education Reach
Reach 25 million Nigerians with insurance literacy and financial education.

3

Professional Training
Train 6,000 insurance professionals, intermediaries and agents.

4

Gender Inclusion
Achieve 40% female participation as both policyholders and industry professionals.

5

Youth Engagement
Increase youth customer participation among Nigerians aged 18-35 to 30%.

6

MSME Coverage
Connect 250,000 MSMEs to affordable and relevant insurance solutions.

7

Climate Insurance
Pilot innovative climate-risk and climate-insurance products across the value chain.

AGENDA

INSURANCE SECTOR STRENGTHENING PROGRAM (ISSP)
NATIONAL LAUNCH
PROGRAMME OF EVENTS

DATE	VENUE	DURATION
Thursday, 3rd September 2026	Bon Hotel Pearl, Jabi, Abuja, Nigeria	4 Hours | 10:00 AM to 2:20 PM

TIME	ACTIVITY & PRESENTER	REMARKS
ARRIVAL & REGISTRATION		
10:00 AM	Arrival, Registration & Networking *Delegates, Partners & Media*	
OPENING CEREMONY		
10:30 AM	National Anthem	
10:35 AM	Opening Prayer	
10:40 AM	Welcome & Introductions *Master of Ceremony | Mr Abba Halilu (NAICOM)*	
GOODWILL MESSAGES & SPECIAL ADDRESSES		
10:50 AM	Welcome Address *Mr. Olusegun Ayo Omosehin -Commissioner for Insurance*	
11:00 AM	Opening Remarks *Representative, Canadian High Commission*	
11:05 AM	Goodwill Messages *Senator Mukhail Adetokunbo Abiru, FCA Chairman, Senate Committee on Banking, Insurance and Other Financial Institutions* *Hon. Ahmadu Usman Jaha - Chairman, House Committee on Insurance & Actuarial matters* *Mr. Akinjide Orimolade – President Chartered Insurance Institute of Nigeria* *Mrs. Ebelechukwu Nwachukwu – Chairman Nigerian Insurers Association* *Mrs. Ekeoma E. Ezeibe - President, The Nigerian Council of Registered Insurance Brokers*	
SPECIAL PRESENTATION		
11:20 AM	**Microinsurance Products for Financial Inclusion: Zimbabwe's Financial Penetration Story** *Mrs. Petronella Dhitima, Zimbabwe* *Founder and Managing Director of Mustard Seed Advisory (MSA)*	
KEYNOTE ADDRESS		

TIME	ACTIVITY & PRESENTER	REMARKS
11:35 AM	**Keynote Address** *Dr. Kola Adesina MFR* *Group Managing Director, Sahara Power Group*	
12:05 PM	Photographs and Presentations	
PANEL DISCUSSION		
12:20 PM	**Panel Discussion: Strengthening Nigeria's Insurance Ecosystem — Collaboration, Innovation & Inclusive Growth** *Moderator: Mr. Bankole Oloruntoba, CEO, Nigerian Innovation Centre*	*Plenary*
12:20 PM	Panelist 1 *Mr. Ekerete Ola Gam-Ikon* *Deputy Commissioner, Finance & **Administration***	
12:20 PM	Panelist 2 *Mr. Aminu Tukur* *Vice Chairman, Noor Takaful*	
12:20 PM	Panelist 3 *Mrs. Bukola Smith* *MD, FSDH Merchant Bank*	
12:20 PM	Panelist 4 *Mrs. Rashidat Adebisi* *Financial System Architect – Immediate Past Chief Client Officer AXA Mansard*	
THE LAUNCH		
1:10 PM	**Virtual Address — Global Insurance Innovation & Best Practices** *Mr. Peter C. Braid* *CEO, Insurance Brokers Association of Canada (IBAC)*	*Virtual*
1:20 PM	**Official Launch of the Insurance Sector Strengthening Program (ISSP)** *Mrs. Bukola Ifemade, Project Director, ISSP*	*All Partners*
1:30 PM	Official Photography — All Partners & Guests	
QUESTIONS & ANSWERS		
1:35 PM	Open Floor — Questions & Contributions from Delegates *Moderated by Master of Ceremony*	

CLOSING Remarks		
2:00 PM	**Closing Remarks** **Mr. Bankole Oloruntoba**	
2:05 PM	Vote of Thanks *NAICOM*	
2:10 PM	**Refreshments & Closing** *All Delegates & Partners*	*All Delegates*
2:20 PM	End of ISSP National Launch Programme	

Keynote / Special | Tea Break | The Launch | Special Presentation

ISSP TEAM

ISSP is led by a multidisciplinary team with deep expertise in insurance, finance, innovation, digital strategy, and international development:



Bukola Ifemade

Team Lead

Bukola Ifemade is a visionary insurance leader with over 30 years of experience in retail insurance growth and capacity development. An Associate of CIIN, she has held strategic roles at AXA Mansard and Orthodox Insurance Brokers and currently serves as Managing Director, EMDI Capacity Development Ltd.



Peter C. Braid

International Advisor (Canada)

CEO of the Insurance Brokers Association of Canada (IBAC) and former Member of Parliament, Peter Braid brings global best practices, digital innovation, and climate insurance expertise to the programme through international collaboration.



Bankole Oloruntoba

Innovation Expert

An economist and branding specialist, Bankole leads Nigeria's Climate Innovation Centre, powered by the World Bank and Nigerian Government. He supports ISSP's focus on sustainability, climate resilience, innovation, and entrepreneurship, while driving the programme's climate insurance ecosystem.

ISSP TEAM



Rashidat M. Adebisi

Insurance & Finance Lead

Rashidat Adebisi is a Chartered Insurer and Accountant with over 20 years of leadership experience. As Chief Client Officer and Board Member at AXA Mansard Insurance Plc, she oversees key insurance businesses and champions technology-driven protection across Africa.



Dr. Betty Adepoju

Digital Strategy Lead

Dr. Betty Adepoju is a digital strategist, entrepreneur, and mentor with over a decade of experience. As Founder and CEO of Scallop Media and Technology and Scallop Digital Academy, she delivers digital transformation solutions and promotes climate insurance through technology and stakeholder engagement.

SPEAKERS AND PANELISTS



Dr. Kola Adesina, MFR, FNSE, D.Sc.

Group Managing Director, Sahara Power Group

Dr. Kola Adesina is an accomplished energy leader and GMD of Sahara Power Group, driving sustainable energy solutions across Africa. He is a Fellow of the Nigerian Society of Engineers and recipient of the MFR National Honour.



Petronella Dhitima

Founder & Managing Director, Mustard Seed Advisory

Petronella Dhitima is a financial inclusion expert with over 33 years of experience in microfinance across more than 30 countries.
She serves on the global board of VisionFund International and is a Senior Faculty member of the Boulder Microfinance Training Programme, championing inclusive financial services across Africa.



Peter C. Braid

CEO, Insurance Brokers Association of Canada (IBAC)

Peter C. Braid has served as CEO of IBAC since 2017, promoting insurance growth, innovation, and policy development. A former Member of Parliament, he brings leadership experience across Canada and Africa and holds an International Relations degree from the University of Toronto.



Mr. Ekerete Ola Gam-Ikon

Deputy Commissioner for Insurance, NAICOM

Mr. Ekerete Ola Gam-Ikon is an insurance professional with 30+ years of industry experience in leadership, strategy, and business development. He currently serves as Deputy Commissioner for Insurance at NAICOM, driving financial governance and innovation in Nigeria's insurance sector.

SPEAKERS AND PANELISTS



Rashidat Adebisi

Financial Systems Architect & Co-Founder, Zenvolve Tech Limited

Rashidat Adebisi is a financial services leader with 25+ years of experience across insurance, investments, and fintech. She is a Fellow of ACCA and ICAN, an Oxford alumna, and Co-Founder of Zenvolve Tech, championing financial innovation, inclusion, and youth empowerment.



Aminu Tukur

Vice Chairman, Noor Takaful Insurance Limited

Aminu Tukur is a finance professional with nearly 30 years of experience across finance, insurance, and investments. He is passionate about Islamic finance, ethical leadership, and inclusive development.



Bukola Smith

CEO, FSDH Merchant Bank Ltd

Bukola Smith is a banking executive with over 30 years of experience in strategy, innovation, and commercial leadership. She pioneered SheVentures at FCMB and WIBI at FSDH to support female entrepreneurs. Her leadership is grounded in Accountability, Integrity, and Resilience.



Mr. Bankole Oloruntoba

CEO, Nigerian Innovation Center

Mr. Bankole Oloruntoba is an innovation and entrepreneurship leader focused on climate innovation and sustainable finance. He leads the Nigerian Innovation Center and serves as Honorary Consul of Finland in Lagos.

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NEXT STEPS

STEP 01

Deepening Insurance Penetration & Inclusive Growth

STEP 02

Regulation, Consumer Protection & Public Trust

STEP 03

Insurance Innovation, InsurTech & Digital Access

STEP 04

Climate Risk & Climate Insurance

STEP 05

Professional Capacity & the Future of Insurance

STEP 06

Women, Youth & MSME Inclusion in Insurance



APPRECIATION

On behalf of the National Insurance Commission (NAICOM) and the entire team of the Insurance Sector Strengthening Program (ISSP), we express our appreciation to government institutions, insurance stakeholders, insurance professionals, industry stakeholders, development partners, private-sector organisations and all other stakeholders committed to strengthening Nigeria's insurance ecosystem.

We recognise the importance of sustained collaboration in creating an enabling environment for insurance-sector growth, innovation, inclusion and resilience. We appreciate the professionals, practitioners, innovators and partners contributing their expertise, resources and commitment to the transformation of the sector.

We also acknowledge the women, young people, MSMEs, communities and millions of Nigerians who stand to benefit from greater access to insurance protection and financial education.
The ISSP is built on the belief that lasting sector transformation requires collective action.

As the programme moves from foundation to acceleration and ultimately to sustainability, we look forward to stronger partnerships, innovative solutions, increased insurance participation and measurable improvements in the lives of Nigerians.
Together, we are strengthening insurance.
Together, we are building resilience.

Together, we are advancing Nigeria's economic prosperity.



EMDI Capacity LIMITED
The Insurance Development Company

NATIONAL INSURANCE COMMISSION NAICOM

NIINE Nigeria Incubators & Innovators' Network

THE FUTURE OF INSURANCE IS INCLUSIVE.
LET'S BUILD IT TOGETHER.

ISSP is more than a program-it's a movement toward a resilient, innovative, and inclusive insurance ecosystem for all Nigerians.

We invite partners, innovators, institutions and communities to join us in shaping a future where protection is accessible to all.

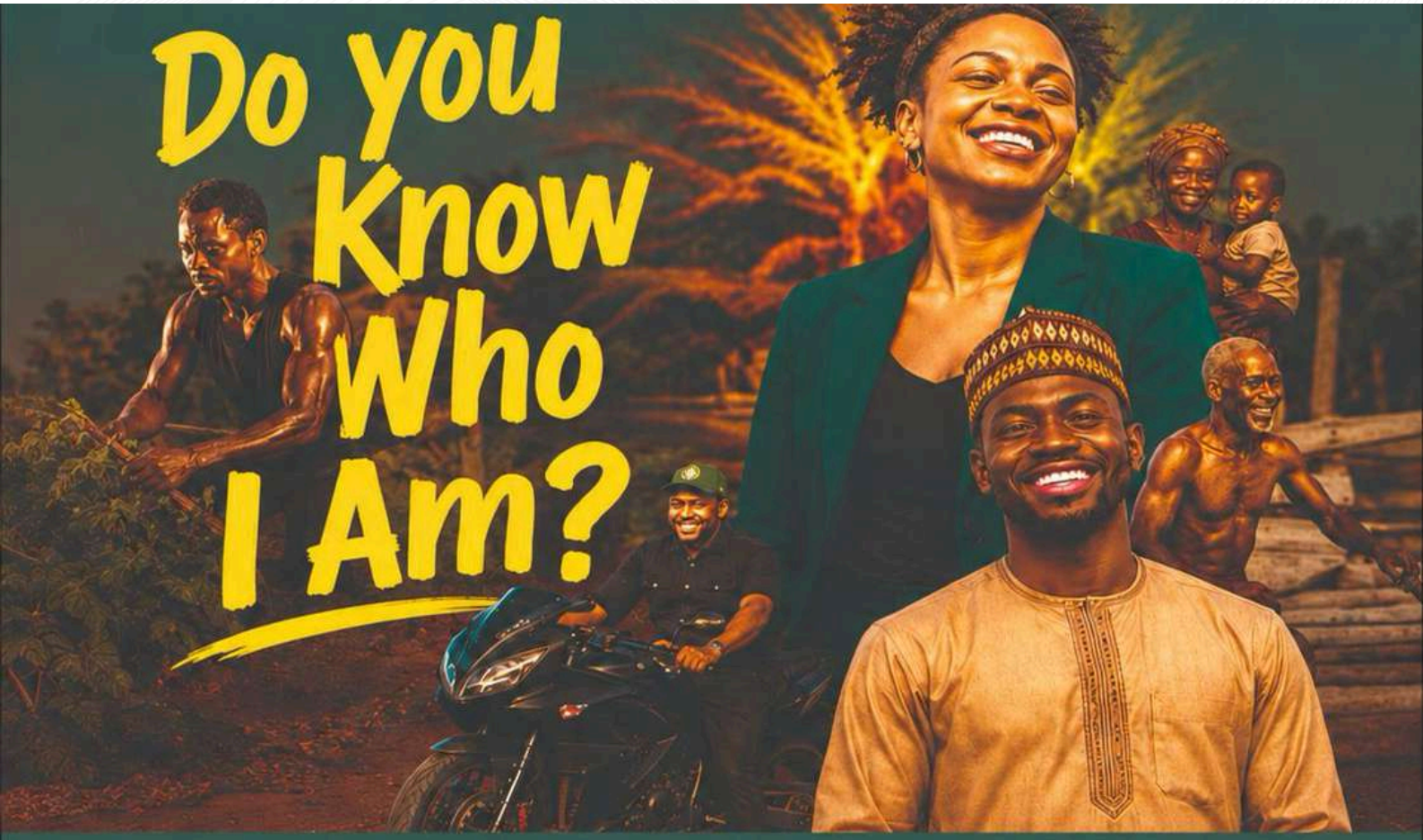
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